

Monday, June 12, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa relatif agak melemah dengan adanya ketidakpastian setelah hasil pemilu Inggris yang menunjukkan partai Konservatif tidak mampu mendapatkan mayoritas kursi parlemen. Sementara itu, sentimen juga terpukul oleh adanya sell-off di saham sektor teknologi di AS pada hari Jumat. Untuk minggu ini, tumpuan fokus pasar akan berada di rapat FOMC AS, di mana pasar masih melihat kemungkinan besar akan menaikkan suku bunga pedoman mereka.
- **Indonesia:** PLN dikabarkan akan melakukan pengumpulan dana melalui penjualan asset-backed securities yang berbasis pendapatan dari pembangkit listrik Suralaya. Dana tersebut akan digunakan untuk membiayai rencana pembangunan infrastruktur pembangkit listrik.

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Analisa Sekilas

- **FX:** GBP berada di level lemah terhadap mata uang major lainnya karena adanya ketidakpastian politik pasca-pemilu minggu lalu.

Financial Market Indicators (Indonesia)

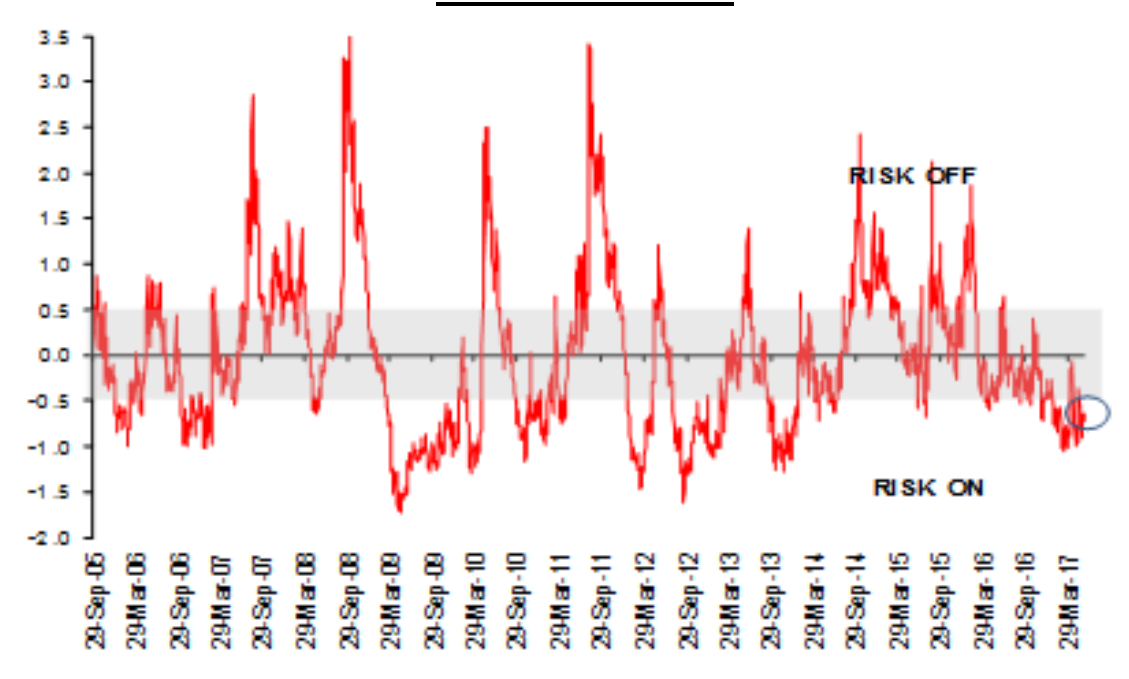
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13291	EUR-USD	1,1195	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14859,16	GBP-USD	1,2746	DJIA	21271,97	89,44
GBP-IDR	16913,03	USD-JPY	110,32	Nasdaq	6207,92	-113,85
JPY-IDR	120,45	AUD-USD	0,7527	Nikkei 225	20013,26	104,00
AUD-IDR	10017,41	NZD-USD	0,7213	STI	3254,19	17,14
CAD-IDR	9840,87	USD-CAD	1,3470	KLCI	1788,89	3,32
SGD-IDR	9604,13	USD-CHF	0,9694	JCI	5675,52	-27,40
MYR-IDR	3116,47	USD-NOK	8,4999	Baltic Dry	849,00	25,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,40	1Y		6,09		
1 Minggu	4,84	2Y		6,46		
1 Bulan	6,09	5Y		6,68		
3 Bulan	6,86	10Y		6,90		
6 Bulan	7,10	15Y		7,38		
12 Bulan	7,28	20Y		7,59		

For reference only. Source: Bloomberg, OCBC Bank

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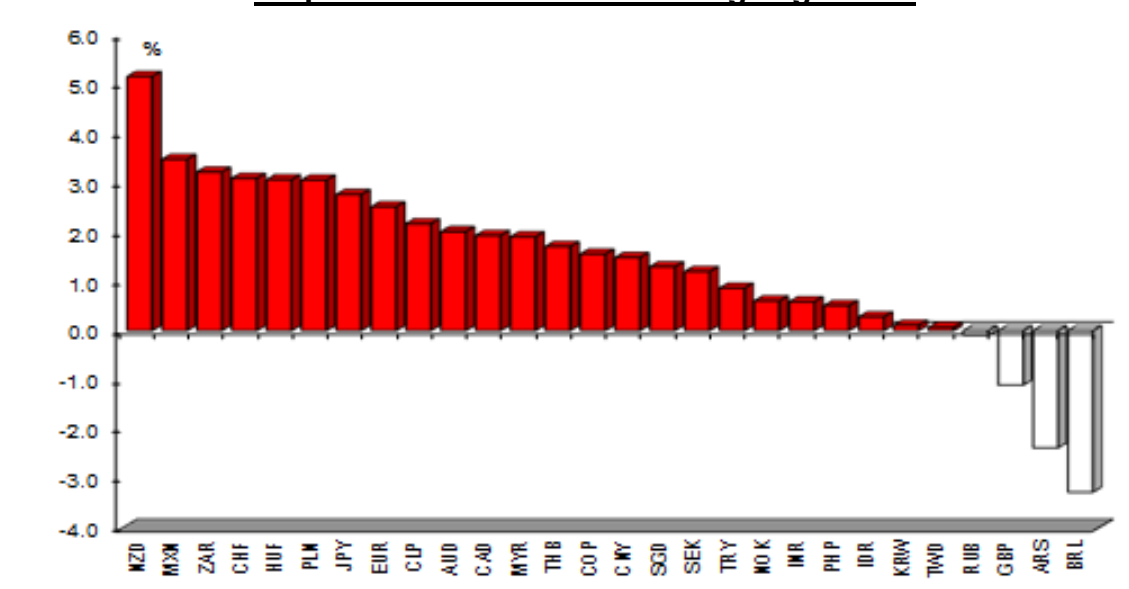
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised
06/09/2017	07:50	JN Money Stock M2 YoY	May	4.30%	3.90%	4.30%	4.00%
06/09/2017	07:50	JN Money Stock M3 YoY	May	3.60%	3.40%	3.60%	3.40%
06/09/2017	09:00	PH Unemployment Rate	Apr	--	5.70%	6.60%	--
06/09/2017	09:00	PH Exports YoY	Apr	19.40%	12.10%	21.00%	18.10%
06/09/2017	09:00	PH Imports YoY	Apr	13.10%	-0.10%	24.00%	18.00%
06/09/2017	09:00	PH Trade Balance	Apr	-\$2289m	-\$2052m	-\$2302m	-\$2297m
06/09/2017	09:30	CH CPI YoY	May	1.50%	1.50%	1.20%	--
06/09/2017	09:30	CH PPI YoY	May	5.60%	5.50%	6.40%	--
06/09/2017	09:30	AU Home Loans MoM	Apr	-1.00%	-1.90%	-0.50%	-0.90%
06/09/2017	09:30	AU Investment Lending	Apr	--	-2.30%	0.80%	--
06/09/2017	09:30	AU Owner-Occupier Loan Value MoM	Apr	--	-1.10%	0.90%	0.80%
06/09/2017	12:00	MA Industrial Production YoY	Apr	4.80%	4.20%	4.60%	--
06/09/2017	12:30	JN Tertiary Industry Index MoM	Apr	0.50%	1.20%	-0.20%	-0.30%
06/09/2017	13:00	IN Local Car Sales	May	--	166630	190788	--
06/09/2017	14:00	GE Trade Balance	Apr	23.0b	18.1b	25.4b	25.3b
06/09/2017	14:00	GE Current Account Balance	Apr	24.5b	15.1b	30.2b	31.1b
06/09/2017	14:00	GE Exports SA MoM	Apr	0.30%	0.90%	0.40%	--
06/09/2017	14:00	GE Imports SA MoM	Apr	-0.50%	1.20%	2.40%	2.10%
06/09/2017	14:45	FR Budget Balance YTD	Apr	--	-57.9b	-29.6b	--
06/09/2017	14:45	FR Industrial Production MoM	Apr	0.20%	-0.50%	2.00%	2.20%
06/09/2017	14:45	FR Manufacturing Production MoM	Apr	-0.50%	-1.20%	2.50%	2.80%
06/09/2017	15:30	TH Foreign Reserves	Jun-02	--	\$185.0b	\$184.0b	--
06/09/2017	16:00	IT Unemployment Rate Quarterly	1Q	11.60%	11.60%	11.90%	11.80%
06/09/2017	16:30	UK Industrial Production MoM	Apr	0.70%	0.20%	-0.50%	--
06/09/2017	16:30	UK Manufacturing Production MoM	Apr	0.80%	0.20%	-0.60%	--
06/09/2017	16:30	UK Visible Trade Balance GBP/Mn	Apr	£12,000	£10,383	£13,441	£12,048
06/09/2017	16:30	UK Trade Balance Non EU GBP/Mn	Apr	--	£2,068	£4,674	£3,893
06/09/2017	16:30	UK Trade Balance	Apr	£3,500	£2,050	£4,900	£3,896
06/09/2017	20:00	UK NIESR GDP Estimate	May	--	0.20%	0.20%	--
06/09/2017	20:30	CA Capacity Utilization Rate	1Q	83.50%	83.30%	82.20%	81.80%
06/09/2017	20:30	CA Net Change in Employment	May	15.0k	54.5k	3.2k	--
06/09/2017	20:30	CA Unemployment Rate	May	6.60%	6.60%	6.50%	--
06/09/2017	20:30	CA Full Time Employment Change	May	--	77	-31.2	--
06/09/2017	22:00	US Wholesale Inventories MoM	Apr F	-0.30%	-0.50%	-0.30%	--
06/12/2017	07:50	JN Machine Orders MoM	Apr	0.50%	-3.10%	1.40%	--
06/12/2017	07:50	JN PPI YoY	May	2.20%	2.10%	2.10%	--
06/12/2017	13:00	SI Retail Sales YoY	Apr	2.30%	--	2.10%	--
06/12/2017	14:00	JN Machine Tool Orders YoY	May P	--	--	34.70%	--
06/12/2017	14:30	FR Bank of France Bus. Sentiment	May	105	--	104	--
06/12/2017	16:00	IT Industrial Production WDA YoY	Apr	2.50%	--	2.80%	--
06/12/2017	16:00	IT Industrial Production MoM	Apr	0.20%	--	0.40%	--
06/12/2017	20:00	IN CPI YoY	May	2.43%	--	2.99%	--
06/12/2017	20:00	IN Industrial Production YoY	Apr	2.80%	--	2.70%	--
06/12/2017	06/15	CH Money Supply M2 YoY	May	10.40%	--	10.50%	--
06/12/2017	06/15	CH Money Supply M0 YoY	May	6.00%	--	6.20%	--
06/12/2017	06/15	CH New Yuan Loans CNY	May	1000.0b	--	1100.0b	--
06/12/2017	06/16	NZ REINZ House Sales YoY	May	--	--	-31.00%	--

Source: Bloomberg

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